

Planning & Transportation Committee
Comparison of 2025/26 Revenue Outturn with Budget – Central Risk

	Budget £'000	Revenue Outturn £'000	Variance (Better)/ Worse £'000	Notes
CENTRAL RISK				
Executive Director Environment				
City Fund				
Town Planning	(803)	(721)	82	1
Transportation Planning	(450)	(188)	262	2
Directorate	0	(54)	(54)	3
Street Scene	24	24	0	
Highways	(422)	(198)	224	4
Off-Street Parking	(928)	(1,403)	(475)	5
On-Street Parking	(3,824)	(3,824)	0	6
Structural Maintenance	(60)	(48)	12	
TOTAL CENTRAL RISK	(6,463)	(6,412)	51	

Reasons for significant Central Risk variances- amend numbering below

1. **Town Planning** – Overspend due to shortfall in planning fees and planning performance agreements income £244,000, which has been partly offset by increased income for pre-application advice fees and land charges fee income (£151,000) and reduced spend on expenses (£11,000).
2. **Transportation Planning** – overspend due to shortfall in staff cost overhead recharges to capital projects as a result of staff vacancies and allocation of officer's time to projects £262,000.
3. **Environment Directorate** – underspend balance relates to leases that have been deemed as capital assets under IFRS 16 accounting, the credit is the transfer between the revenue ledger and capital balance sheets of the annual lease payments.
4. **Highways** – overspend due to shortfall in staff cost overhead recharges to capital projects as a result allocation of officer's time to projects £224,000.
5. **Off-Street Parking** – increased funding transfer from the On-Street Parking Reserve Account mainly due to CWP works carried out earlier than programmed.
- 6 **On-Street Parking** – whilst the overall variance was nil, there were a number of significant offsetting variances:
 - Increased income from dispensations, suspensions and PCN's (£2,994,000)
 - Reduced pay & display income £224,000 and bad debt provision adjustment £172,000
 - The surplus balance was transferred back to the On-Street Parking Reserve Account £2,598,000.